

Dear Mr. Krutko:

Attached please find the investigative report and exhibits which summarizes our investigation into the allegations of your complaint.

Your complaint alleges that Employing Broker Peter Schmidt was aware that Lawrence Pirritino was attending an auction on behalf of a prospective buyer; Kevin McCarthy; that Lawrence Pirritino lied to you and failed to notify you of the auction and sale of your vessel "Sundancer;" that Lawrence Pirritino and Peter Schmidt were notified by you not to show the vessel until it was released from Ocean Key Resort; and that Lawrence Pirritino sold your vessel which was allegedly illegally taken and false representation, etc. I have attached the investigative report and exhibits addressing your allegations against the employing broker Peter Schmidt and the two yacht and ship salespersons, Lawrence Pirritino and Randy Rode. You will need to access the exhibits through Adobe Reader 7.0.

Based upon the documentation obtained from this investigation, we have found no evidence to substantiate a violation of Chapter 326, Florida Statutes, the Florida Yacht and Ship Broker's Act. This review is concluded and the investigative case is closed.

Louise Sokol, Investigator
Yacht & Ship Section
850 922-6530
Fax 850 488-7149

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